

Matthew Bennett joins Ikaria as Vice President and General Counsel

Clinton, NJ – July 23, 2007

Ikaria Holdings, Inc., a company recently formed by the merger of INO Therapeutics, LLC and Ikaria, Inc., a Seattle-based biotech company, is very pleased to announce the addition of Matthew M. Bennett to its Senior Management Team. Matthew joins Ikaria as Vice President and General Counsel, reporting to Ikaria's Chief Executive Officer, David E. Shaw. Matthew has a broad range of experience that includes M&A, litigation, licensing, securities, and regulatory affairs. He will be responsible for overseeing all legal and regulatory matters for Ikaria.

Prior to joining Ikaria, Matthew spent four years with Viasys Healthcare Inc., where he most recently served as Executive Vice President and General Counsel, which included responsibility for the Business Development, Quality and Regulatory Affairs, and Human Resources functions. Prior to Viasys, Matthew was an attorney with the firm, Morgan, Lewis & Bockius LLP, based in Philadelphia, PA.